

CIRCULAR

Circular No.	20251202-1	Circular Date	20251202
Category	Trading Operations	Segment	Derivatives
Subject	Adjustment of Futures and Options contract of Hindustan Unilever Ltd on account of Scheme of Arrangement		
Attachments	<ul style="list-style-type: none">No Attachment		

Subject: - Adjustment of Futures and Options contract of Hindustan Unilever Ltd on account of Scheme of Arrangement

Hindustan Unilever Ltd (Symbol: HINDUNILVR) has fixed December 5, 2025, as the Record Date for the purpose of issuance and allotment of 1 (One) equity share of Kwality Wall's (India) Limited (Face Value: ₹1/- each, fully paid-up) for every 1 (One) equity share held in Hindustan Unilever Ltd (Face Value: ₹1/- each, fully paid-up).

Accordingly, the Ex-Date for the Scheme of Arrangement is December 5, 2025.

In view of the above, the Exchange shall carry out the following adjustments to all existing Futures & Options contracts of Hindustan Unilever Ltd (Symbol: HINDUNILVR):

1. Expiry of Existing Contracts:

All existing contracts will be available for trading only till 15:30 hours on Thursday, December 4, 2025, post which they shall expire.

2. Introduction of New Contracts:

Fresh contracts will be introduced from December 5, 2025, coinciding with the ex-date of the underlying security.

3. Strike Price Range for New Contracts:

Based on the opening price of the underlying on December 5, 2025, the Exchange shall make available:

- A minimum of 15 in-the-money (ITM) strikes
- 1 at-the-money (ATM) strike
- A minimum of 15 out-of-the-money (OTM) strikes

Members are requested to take note of the above and ensure necessary risk management and operational preparedness. For any further clarifications, Members are requested to contact their designated Relationship Managers.

For and on behalf of India International Exchange (IFSC) Ltd.,

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